



**Norsemont
Mining**

NEWS RELEASE

February 12, 2010

Shares Issued and Outstanding: 81,701,021

TSX: NOM

BVL: NOM

Norsemont Extends Term of Share Purchase Warrants

Toronto, Ontario and Lima, Peru, February 12, 2010 – Norsemont Mining Inc. (“the Company”) (TSX: NOM, BVL: NOM) today announced that it is extending the expiry date of 1,731,035 outstanding share purchase warrants of the Company (the “Warrants”) which are scheduled to expire on February 21, 2010. The Warrants are exercisable at C\$3.50 per share. The expiry date will be extended to permit them to continue to be exercisable at C\$3.50 per share until December 31, 2010. The extension is subject to all customary stock exchange and regulatory approvals. Deemed insiders of the Company hold 931,035 of the Warrants and their extension will remain subject to disinterested shareholder approval, which will be sought at the next general meeting of shareholders of the Company.

ABOUT NORSEMONT MINING - Norsemont is a mineral exploration and development company advancing the Constancia Copper project in Southern Peru. The Company’s Constancia project is located in Cusco department, approximately 100 kilometres south of Cusco, Peru. The company’s shares are traded on the Toronto Stock Exchange under the symbol NOM, and on the Bolsa de Valores, Lima (BVL) also under the symbol NOM.

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